

## Message Text

CONFIDENTIAL

PAGE 01 STATE 053603  
ORIGIN SS-25

INFO OCT-01 ISO-00 SSO-00 /026 R

DRAFTED BY NEA/IAI:XGVUNOVIC:LLC  
APPROVED BY NEA:NVELIOTES  
NEA/EGY:CAKENNEDY  
S/S:MR. SEBASTIAN  
-----110526Z 115575 /11

R 102131Z MAR 77  
FM SECSTATE WASHDC  
TO AMEMBASSY CAIRO  
INFO AMEMBASSY TEL AVIV

C O N F I D E N T I A L STATE 053603

EXDIS

E.O. 11652: GDS

TAGS: EFIM EXIM EG IS US ENRG

SUBJECT: EXIM FINANCING FOR ISRAELI OIL EXPLORATION  
ACTIVITY

REF: CAIRO 3800

1. DURING PERIOD JANUARY - JUNE 1976 EXIM BANK EXTENDED  
U.S. DOLS 2.025 MILLION IN CREDIT TO FIRST INTERNATIONAL  
BANK OF ISRAEL TO FINANCE SALE OF LAND BASED OIL DRILLING  
RIG TO LAPIDOTH, A PUBLIC ISRAELI OIL COMPANY. PURCHASE  
PRICE OF RIG WAS U.S. DOLS 4.5 MILLION. REMAINDER OF  
PRICE WAS COVERED BY CHASE MANHATTAN BANK LOAN TO FIRST  
INTERNATIONAL BANK OF ISRAEL. ONE OF THE CONDITIONS OF THE  
EXIM BANK LOAN AGREEMENT WAS A REQUIREMENT FOR EVIDENCE  
FROM GOI STATING THAT THE ITEMS PURCHASED BY THIS LOAN  
WOULD BE USED "IN TERRITORY THAT WAS UNDER THE JURISDICTION  
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OF ISRAEL PRIOR TO JUNE 5, 1967". EXIM HAS WRITTEN  
ASSURANCES ABOUT (SRAEL'S COMPLIANCE WITH THIS CONDITION  
30TH FROM THE ISRA;LI EMBASSY IN WASHINGTON AND FROM  
LAPIDOTH.  
VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, CREDIT, EXPLORATORY DRILLING  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 10-Mar-1977 12:00:00 am  
**Decaption Date:** 22 May 2009  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE053603  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XGVUNOVIC:LLC  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770083-1118  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:**  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770372/aaaacjl.tel  
**Line Count:** 60  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 25ed3dba-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN SS  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** EXDIS  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** EXDIS  
**Reference:** 77 CAIRO 3800  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 19-Jan-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3146696  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM FINANCING FOR ISRAELI OIL EXPLORATION ACTIVITY  
**TAGS:** EFIN, ENRG, EG, IS, US, XMB  
**To:** CAIRO  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/25ed3dba-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009